

Centro delle Alpi SME S.r.l.

Investors Report



Securitisation of Performing Mortgage and Non-Mortgage Loans granted to Small and Medium Enterprise debtors, originated by Banca Popolare di Sondrio S.p.A.

Euro 941.600.000 Class A1 Asset Backed Floating Rate Notes due July 2060

Euro 73.000.000 Class A2 Asset Backed Fixed Rate Notes due July 2060

Euro 1.182.000.000 Class A3 Asset Backed Floating Rate Partly Paid Notes due July 2060

Euro 91.600.000 Class A4 Asset Backed Fixed Rate Partly Paid Notes due July 2060

Euro 288.000.000 Class M Asset Backed Floating Rate Partly Paid Notes due July 2060

Euro 623.773.000 Class J Asset Backed Fixed Rate and Variable Return Partly Paid Notes due July 2060

Contacts

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Reporting Dates

Collection Period	01/11/2025	30/11/2025
Interest Period	25/11/2025	29/12/2025
Payment Date	29/12/2025	

This Investors Report is prepared by Banca Finint S.p.A in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finint S.p.A will have no liability for the completeness or accuracy of such information.

1. Transaction overview

Issuer: Centro delle Alpi SME S.r.l.
 Originator/Servicer: Banca Popolare di Sondrio S.p.A
 Issue Date: 16/06/2023
 Arranger: Banca Finint S.p.A

The Notes :

Classes	A1	A2	A3	A4	M	J
Original Balance	941.600.000,00	73.000.000,00	1.182.000.000,00	91.600.000,00	288.000.000,00	623.773.000,00
Currency	Euro	Euro	Euro	Euro	Euro	Euro
Final Maturity Date	July 2060	July 2060	July 2060	July 2060	July 2060	July 2060
Listing	Borsa Italiana	Borsa Italiana	Borsa Italiana	Borsa Italiana	Borsa Italiana	N/A
ISIN code	IT0005549412	IT0005549420	IT0005549438	IT0005549446	IT0005549453	IT0005549461
Clearing	Monte Titoli	Monte Titoli	Monte Titoli	Monte Titoli	Monte Titoli	Monte Titoli
Payment frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Indexation	1M EURIBOR	N/A	1M EURIBOR	N/A	1M EURIBOR	N/A
Spread / Fixed Rate	1.00% per annum	1.50% per annum	1.00% per annum	1.50% per annum	2.00% per annum	1.00% per annum plus variable return
Rating DBRS as at Issue Date	A (sf)	A (sf)	A (sf)	A (sf)	BB (high) (sf)	N/A
Rating S&P as at Issue Date	A (sf)	A (sf)	A (sf)	A (sf)	BBB (sf)	N/A

Underlying Assets for the Notes: SME Mortgage Loans and Non-Mortgage Loans ; the Issuer purchased a Portfolio equal to Euro 1.554.038.653,28 on 1 June 2023

Payment Date: Means the 25th calendar day of each calendar month (or, if such day is not a Business Day, the immediately following Business Day)

Interest Period: Means each period from (and including) a Payment Date to (but excluding) the next following Payment Date

Interest Calculation: Actual / 360

Principal Parties:

Back-up Servicer Facilitator	Banca Finint S.p.A
Representative of the Noteholders	Banca Finint S.p.A
Computation Agent	Banca Finint S.p.A
Cash Manager	Banca Popolare di Sondrio S.p.A.
Corporate Servicer	Banca Finint S.p.A
Account Bank and Paying Agent	BNP Paribas, Italian Branch
Reporting Entity	Banca Popolare di Sondrio S.p.A.
Risk Retention Method	Vertical slice - Option (a) of Article 6 (3) of Sec Regulation
Risk Retention Holder	Banca Popolare di Sondrio S.p.A.
Stichting Corporate Servicer	M&G Trustee Company Limited
Originator/Servicer	Banca Popolare di Sondrio S.p.A.

2.1 Class A1 Notes

Interest Period		Payment Date	Before payments		Amounts accrued				Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Further Instalment	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
16/06/2023	25/07/2023	25/07/2023	941.600.000,00	-	-	4,338%	39	4.425.520,00	4.425.520,00	22.338.805,92	919.261.194,08	0,97627569	
25/07/2023	25/08/2023	25/08/2023	919.261.194,08	-	-	4,502%	31	3.559.248,00	3.559.248,00	30.624.060,21	888.637.133,87	0,94375227	
25/08/2023	25/09/2023	25/09/2023	888.637.133,87	-	-	4,642%	31	3.549.832,00	3.549.832,00	18.679.889,55	869.957.244,32	0,92391381	
25/09/2023	25/10/2023	25/10/2023	869.957.244,32	-	-	4,869%	30	3.531.000,00	3.531.000,00	20.021.262,00	849.935.982,32	0,90265079	
25/10/2023	27/11/2023	27/11/2023	849.935.982,32	-	-	4,861%	33	3.785.232,00	3.785.232,00	33.154.576,29	816.781.406,03	0,86743990	
27/11/2023	27/12/2023	27/12/2023	816.781.406,03	-	-	4,835%	30	3.295.600,00	3.295.600,00	24.063.952,10	792.717.453,93	0,84188345	
27/12/2023	25/01/2024	25/01/2024	792.717.453,93	-	-	4,876%	29	3.116.696,00	3.116.696,00	22.695.619,83	770.021.834,10	0,81778020	
25/01/2024	26/02/2024	26/02/2024	770.021.834,10	-	-	4,869%	32	3.333.264,00	3.333.264,00	31.830.002,78	738.191.831,32	0,78397603	
26/02/2024	25/03/2024	25/03/2024	738.191.831,32	-	-	4,864%	28	2.796.552,00	2.796.552,00	19.971.728,55	718.220.102,77	0,76276561	
25/03/2024	25/04/2024	25/04/2024	718.220.102,77	-	-	4,848%	31	2.994.288,00	2.994.288,00	24.967.131,66	693.252.971,11	0,73624997	
25/04/2024	27/05/2024	27/05/2024	693.252.971,11	-	-	4,815%	32	2.966.040,00	2.966.040,00	-	693.252.971,11	0,73624997	
27/05/2024	25/06/2024	25/06/2024	693.252.971,11	-	-	4,805%	29	2.683.560,00	2.683.560,00	21.396.474,58	671.856.496,53	0,71352644	
25/06/2024	25/07/2024	25/07/2024	671.856.496,53	-	-	4,600%	30	2.579.984,00	2.579.984,00	22.562.119,04	649.294.377,49	0,68956497	
25/07/2024	26/08/2024	26/08/2024	649.294.377,49	-	-	4,618%	32	2.664.728,00	2.664.728,00	25.922.286,67	623.372.090,82	0,66203493	
26/08/2024	25/09/2024	25/09/2024	623.372.090,82	-	-	4,608%	30	2.391.664,00	2.391.664,00	22.419.616,63	600.952.474,19	0,63822480	
25/09/2024	25/10/2024	25/10/2024	600.952.474,19	-	-	4,346%	30	2.175.096,00	2.175.096,00	20.439.086,70	580.513.387,49	0,61651804	
25/10/2024	25/11/2024	25/11/2024	580.513.387,49	-	-	4,105%	31	2.052.688,00	2.052.688,00	26.167.016,95	554.346.370,54	0,58872809	
25/11/2024	27/12/2024	27/12/2024	554.346.370,54	-	-	4,079%	32	2.005.608,00	2.005.608,00	24.182.986,87	530.163.383,67	0,56304522	
27/12/2024	27/01/2025	27/01/2025	530.163.383,67	-	-	3,846%	31	1.751.376,00	1.751.376,00	23.874.425,97	506.288.957,70	0,53769006	
27/01/2025	25/02/2025	25/02/2025	506.288.957,70	-	-	3,755%	29	1.534.808,00	1.534.808,00	22.718.582,07	483.570.375,63	0,51356242	
25/02/2025	25/03/2025	25/03/2025	483.570.375,63	-	-	3,595%	28	1.355.904,00	1.355.904,00	22.172.406,79	461.397.968,84	0,49001484	
25/03/2025	25/04/2025	25/04/2025	461.397.968,84	-	-	3,374%	31	1.337.072,00	1.337.072,00	24.338.501,98	437.059.466,86	0,46416681	
25/04/2025	26/05/2025	26/05/2025	437.059.466,86	-	-	3,134%	31	1.177.000,00	1.177.000,00	22.995.038,74	414.064.428,12	0,43974557	
26/05/2025	25/06/2025	25/06/2025	414.064.428,12	-	-	3,088%	30	1.064.008,00	1.064.008,00	-	414.064.428,12	0,43974557	
25/06/2025	25/07/2025	25/07/2025	414.064.428,12	-	-	2,889%	30	998.096,00	998.096,00	17.325.182,16	396.739.245,96	0,42134584	
25/07/2025	25/08/2025	25/08/2025	396.739.245,96	-	-	2,912%	31	998.096,00	998.096,00	18.587.809,43	378.151.436,53	0,40160518	
25/08/2025	25/09/2025	25/09/2025	378.151.436,53	-	-	2,893%	31	941.600,00	941.600,00	17.158.048,28	360.993.388,25	0,38338295	
25/09/2025	27/10/2025	27/10/2025	360.993.388,25	-	-	2,870%	32	922.768,00	922.768,00	14.896.909,74	346.096.478,51	0,36756211	
27/10/2025	25/11/2025	25/11/2025	346.096.478,51	-	-	2,870%	29	800.360,00	800.360,00	17.744.175,05	328.352.303,46	0,34871740	
25/11/2025	29/12/2025	29/12/2025	328.352.303,46	-	-	2,926%	34	903.936,00	903.936,00	19.090.051,71	309.262.251,75	0,32844334	

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On the 20th September 2024 the Notes Subscriber has notified the Issuer the intention of selling in whole or in part the Class A3 Asset Backed Floating Rate Partly Paid Notes with Repurchase Agreement – Repo. Pursuant to the Notes Subscription Agreement the Rump-Up is terminated.

On the 22nd May 2025 a Master Amendment Agreement modified the definition of Rump-Up Period. In this way, the Rump-Up Period has been restored and it will terminate at the end of June 2025.

2.4 Class A4 Notes

Interest Period			Payment Date	Before payments		Amounts accrued				Payments		After payments		
				Principal Amount Outstanding	Unpaid Interest	Further Instalment	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
16/06/2023	25/07/2023	25/07/2023	8.108.905,00	-	-	1,500%	39	12.824,00	12.824,00	192.378,14	7.916.526,86	0,08642497	-	
25/07/2023	25/08/2023	25/08/2023	7.916.526,86	-	-	1,500%	31	10.076,00	10.076,00	263.729,39	7.652.797,47	0,08354582	-	
25/08/2023	25/09/2023	25/09/2023	7.652.797,47	-	-	1,500%	31	10.076,00	10.076,00	160.868,15	7.491.929,32	0,08178962	-	
25/09/2023	25/10/2023	25/10/2023	7.491.929,32	-	-	1,500%	30	9.160,00	9.160,00	172.419,83	7.319.509,49	0,07990731	-	
25/10/2023	27/11/2023	27/11/2023	7.319.509,49	-	-	1,500%	33	10.076,00	10.076,00	285.521,78	7.033.987,71	0,07679026	-	
27/11/2023	27/12/2023	27/12/2023	7.033.987,71	-	-	1,500%	30	9.160,00	9.160,00	207.234,81	6.826.752,90	0,07452787	-	
27/12/2023	25/01/2024	25/01/2024	6.826.752,90	-	-	1,500%	29	8.244,00	8.244,00	195.450,96	6.631.301,94	0,07239413	-	
25/01/2024	26/02/2024	26/02/2024	6.631.301,94	-	-	1,500%	32	9.160,00	9.160,00	274.114,77	6.357.187,17	0,06940161	-	
26/02/2024	25/03/2024	25/03/2024	6.357.187,17	-	-	1,500%	28	7.328,00	7.328,00	171.993,26	6.185.193,91	0,06752395	-	
25/03/2024	25/04/2024	25/04/2024	6.185.193,91	-	-	1,500%	31	8.244,00	8.244,00	215.012,85	5.970.181,06	0,06517665	-	
25/04/2024	27/05/2024	27/05/2024	5.970.181,06	-	84.119.851,83	1,500%	32	8.244,00	8.244,00	-	90.090.032,89	0,98351564	-	
27/05/2024	25/06/2024	25/06/2024	90.090.032,89	-	-	1,500%	29	109.004,00	109.004,00	2.780.527,71	87.309.505,18	0,95316054	-	
25/06/2024	25/07/2024	25/07/2024	87.309.505,18	-	-	1,500%	30	109.004,00	109.004,00	2.932.006,25	84.377.498,93	0,92115174	-	
25/07/2024	26/08/2024	26/08/2024	84.377.498,93	-	-	1,500%	32	112.668,00	112.668,00	3.368.668,81	81.008.830,12	0,88437587	-	
26/08/2024	25/09/2024	25/09/2024	81.008.830,12	-	-	1,500%	30	101.676,00	101.676,00	2.913.487,69	78.095.342,43	0,85256924	-	
25/09/2024	25/10/2024	25/10/2024	78.095.342,43	-	-	1,500%	30	98.012,00	98.012,00	2.656.112,66	75.439.229,77	0,82357238	-	
25/10/2024	25/11/2024	25/11/2024	75.439.229,77	-	-	1,500%	31	97.096,00	97.096,00	3.400.472,14	72.038.757,63	0,78644932	-	
25/11/2024	27/12/2024	27/12/2024	72.038.757,63	-	-	1,500%	32	96.180,00	96.180,00	3.142.642,26	68.896.115,37	0,75214100	-	
27/12/2024	27/01/2025	27/01/2025	68.896.115,37	-	-	1,500%	31	88.852,00	88.852,00	3.102.543,96	65.793.571,41	0,71827043	-	
27/01/2025	25/02/2025	25/02/2025	65.793.571,41	-	-	1,500%	29	79.692,00	79.692,00	2.952.339,03	62.841.232,38	0,68603965	-	
25/02/2025	25/03/2025	25/03/2025	62.841.232,38	-	-	1,500%	28	73.280,00	73.280,00	2.881.362,13	59.959.870,25	0,65458374	-	
25/03/2025	25/04/2025	25/04/2025	59.959.870,25	-	-	1,500%	31	77.860,00	77.860,00	3.162.851,85	56.797.018,40	0,62005479	-	
25/04/2025	26/05/2025	26/05/2025	56.797.018,40	-	-	1,500%	31	73.280,00	73.280,00	2.988.265,30	53.808.753,10	0,58743180	-	
26/05/2025	25/06/2025	25/06/2025	53.808.753,10	-	36.567.266,38	1,500%	30	66.868,00	66.868,00	-	90.376.019,48	0,98663777	-	
25/06/2025	25/07/2025	25/07/2025	90.376.019,48	-	-	1,500%	30	112.668,00	112.668,00	3.781.491,22	86.594.528,26	0,94535511	-	
25/07/2025	25/08/2025	25/08/2025	86.594.528,26	-	-	1,500%	31	111.752,00	111.752,00	4.057.079,32	82.537.448,94	0,90106385	-	
25/08/2025	25/09/2025	25/09/2025	82.537.448,94	-	-	1,500%	31	106.256,00	106.256,00	3.745.011,65	78.792.437,29	0,86017945	-	
25/09/2025	27/10/2025	27/10/2025	78.792.437,29	-	-	1,500%	32	105.340,00	105.340,00	3.251.482,89	75.540.954,40	0,82468291	-	
27/10/2025	25/11/2025	25/11/2025	75.540.954,40	-	-	1,500%	29	91.600,00	91.600,00	3.872.942,96	71.668.011,44	0,78240187	-	
25/11/2025	29/12/2025	29/12/2025	71.668.011,44	-	-	1,500%	34	101.676,00	101.676,00	4.166.701,53	67.501.309,91	0,73691386	-	

2.5 Class M Notes

Interest Period		Payment Date	Before payments		Amounts accrued				Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Further Instalment	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
16/06/2023	25/07/2023	25/07/2023	141.886.440,00	-	-	5,338%	39	820.800,00	820.800,00	-	141.886.440,00	0,49266125	
25/07/2023	25/08/2023	25/08/2023	141.886.440,00	-	-	5,502%	31	671.040,00	671.040,00	-	141.886.440,00	0,49266125	
25/08/2023	25/09/2023	25/09/2023	141.886.440,00	-	-	5,642%	31	688.320,00	688.320,00	-	141.886.440,00	0,49266125	
25/09/2023	25/10/2023	25/10/2023	141.886.440,00	-	-	5,869%	30	694.080,00	694.080,00	-	141.886.440,00	0,49266125	
25/10/2023	27/11/2023	27/11/2023	141.886.440,00	-	-	5,861%	33	763.200,00	763.200,00	-	141.886.440,00	0,49266125	
27/11/2023	27/12/2023	27/12/2023	141.886.440,00	-	-	5,835%	30	691.200,00	691.200,00	-	141.886.440,00	0,49266125	
27/12/2023	25/01/2024	25/01/2024	141.886.440,00	-	-	5,876%	29	671.040,00	671.040,00	-	141.886.440,00	0,49266125	
25/01/2024	26/02/2024	26/02/2024	141.886.440,00	-	-	5,869%	32	740.160,00	740.160,00	-	141.886.440,00	0,49266125	
26/02/2024	25/03/2024	25/03/2024	141.886.440,00	-	-	5,864%	28	648.000,00	648.000,00	-	141.886.440,00	0,49266125	
25/03/2024	25/04/2024	25/04/2024	141.886.440,00	-	-	5,848%	31	714.240,00	714.240,00	-	141.886.440,00	0,49266125	
25/04/2024	27/05/2024	27/05/2024	141.886.440,00	-	109.742.249,13	5,815%	32	734.400,00	734.400,00	-	251.628.689,13	0,87371073	
27/05/2024	25/06/2024	25/06/2024	251.628.689,13	-	-	5,805%	29	1.177.920,00	1.177.920,00	-	251.628.689,13	0,87371073	
25/06/2024	25/07/2024	25/07/2024	251.628.689,13	-	-	5,600%	30	1.175.040,00	1.175.040,00	-	251.628.689,13	0,87371073	
25/07/2024	26/08/2024	26/08/2024	251.628.689,13	-	-	5,618%	32	1.255.680,00	1.255.680,00	-	251.628.689,13	0,87371073	
26/08/2024	25/09/2024	25/09/2024	251.628.689,13	-	-	5,608%	30	1.175.040,00	1.175.040,00	-	251.628.689,13	0,87371073	
25/09/2024	25/10/2024	25/10/2024	251.628.689,13	-	-	5,346%	30	1.120.320,00	1.120.320,00	-	251.628.689,13	0,87371073	
25/10/2024	25/11/2024	25/11/2024	251.628.689,13	-	-	5,105%	31	1.105.920,00	1.105.920,00	-	251.628.689,13	0,87371073	
25/11/2024	27/12/2024	27/12/2024	251.628.689,13	-	-	5,079%	32	1.134.720,00	1.134.720,00	-	251.628.689,13	0,87371073	
27/12/2024	27/01/2025	27/01/2025	251.628.689,13	-	-	4,846%	31	1.051.200,00	1.051.200,00	-	251.628.689,13	0,87371073	
27/01/2025	25/02/2025	25/02/2025	251.628.689,13	-	-	4,755%	29	964.800,00	964.800,00	-	251.628.689,13	0,87371073	
25/02/2025	25/03/2025	25/03/2025	251.628.689,13	-	-	4,595%	28	898.560,00	898.560,00	-	251.628.689,13	0,87371073	
25/03/2025	25/04/2025	25/04/2025	251.628.689,13	-	-	4,374%	31	947.520,00	947.520,00	-	251.628.689,13	0,87371073	
25/04/2025	26/05/2025	26/05/2025	251.628.689,13	-	-	4,134%	31	895.680,00	895.680,00	-	251.628.689,13	0,87371073	
26/05/2025	25/06/2025	25/06/2025	251.628.689,13	-	-	4,088%	30	858.240,00	858.240,00	-	251.628.689,13	0,87371073	
25/06/2025	25/07/2025	25/07/2025	251.628.689,13	-	-	3,889%	30	815.040,00	815.040,00	-	251.628.689,13	0,87371073	
25/07/2025	25/08/2025	25/08/2025	251.628.689,13	-	-	3,912%	31	846.720,00	846.720,00	-	251.628.689,13	0,87371073	
25/08/2025	25/09/2025	25/09/2025	251.628.689,13	-	-	3,893%	31	843.840,00	843.840,00	-	251.628.689,13	0,87371073	
25/09/2025	27/10/2025	27/10/2025	251.628.689,13	-	-	3,870%	32	866.880,00	866.880,00	-	251.628.689,13	0,87371073	
27/10/2025	25/11/2025	25/11/2025	251.628.689,13	-	-	3,870%	29	783.360,00	783.360,00	-	251.628.689,13	0,87371073	
25/11/2025	29/12/2025	29/12/2025	251.628.689,13	-	-	3,926%	34	933.120,00	933.120,00	-	251.628.689,13	0,87371073	

2.6 Class J Notes

Interest Period			Payment Date	Before payments		Amounts accrued				Payments			After payments		
				Principal Amount Outstanding	Unpaid Interest	Further Instalment	Interest Rate	Days	Interest	Interest	Principal	Variable Return	Principal Amount Outstanding	Pool Factor	Unpaid interest
16/06/2023	25/07/2023	25/07/2023	307.308.665,00	-	-	1,000%	39	330.599,69	-	-	-	307.308.665,00	0,49266106	330.599,69	
25/07/2023	25/08/2023	25/08/2023	307.308.665,00	592.584,35	-	1,000%	31	261.984,66	-	-	-	307.308.665,00	0,49266106	854.569,01	
25/08/2023	25/09/2023	25/09/2023	307.308.665,00	426.816,65	-	1,000%	31	261.984,66	427.752,36	-	-	307.308.665,00	0,49266106	261.048,95	
25/09/2023	25/10/2023	25/10/2023	307.308.665,00	67.598,67	-	1,000%	30	255.746,93	614.964,91	-	-	307.308.665,00	0,49266106	- 291.619,31	
25/10/2023	27/11/2023	27/11/2023	307.308.665,00	348.296,52	-	1,000%	33	280.697,85	-	-	-	307.308.665,00	0,49266106	628.994,37	
27/11/2023	27/12/2023	27/12/2023	307.308.665,00	-	-	1,000%	30	255.746,93	604.043,45	-	414.830,70	307.308.665,00	0,49266106	- 348.296,52	
27/12/2023	25/01/2024	25/01/2024	307.308.665,00	-	-	1,000%	29	249.509,20	249.509,20	-	964.812,70	307.308.665,00	0,49266106	-	
25/01/2024	26/02/2024	26/02/2024	307.308.665,00	-	-	1,000%	32	274.460,12	274.460,12	-	428.043,40	307.308.665,00	0,49266106	-	
26/02/2024	25/03/2024	25/03/2024	307.308.665,00	-	-	1,000%	28	237.033,74	237.033,74	-	1.374.951,71	307.308.665,00	0,49266106	-	
25/03/2024	25/04/2024	25/04/2024	307.308.665,00	87.465,78	-	1,000%	31	261.984,66	174.518,88	-	-	307.308.665,00	0,49266106	174.931,56	
25/04/2024	27/05/2024	27/05/2024	307.308.665,00	-	237.607.240,68	1,000%	32	274.460,12	361.925,90	-	420.385,09	544.915.905,68	0,87358046	- 87.465,78	
27/05/2024	25/06/2024	25/06/2024	544.915.905,68	-	-	1,000%	29	436.641,10	436.641,10	-	3.420.622,21	544.915.905,68	0,87358046	-	
25/06/2024	25/07/2024	25/07/2024	544.915.905,68	-	-	1,000%	30	455.354,29	455.354,29	-	2.275.404,48	544.915.905,68	0,87358046	-	
25/07/2024	26/08/2024	26/08/2024	544.915.905,68	-	-	1,000%	32	486.542,94	486.542,94	-	1.586.362,00	544.915.905,68	0,87358046	-	
26/08/2024	25/09/2024	25/09/2024	544.915.905,68	-	-	1,000%	30	455.354,29	455.354,29	-	2.626.415,88	544.915.905,68	0,87358046	-	
25/09/2024	25/10/2024	25/10/2024	544.915.905,68	-	-	1,000%	30	455.354,29	455.354,29	-	2.415.420,53	544.915.905,68	0,87358046	-	
25/10/2024	25/11/2024	25/11/2024	544.915.905,68	-	-	1,000%	31	467.829,75	467.829,75	-	2.130.390,77	544.915.905,68	0,87358046	-	
25/11/2024	27/12/2024	27/12/2024	544.915.905,68	-	-	1,000%	32	486.542,94	486.542,94	-	1.772.922,04	544.915.905,68	0,87358046	-	
27/12/2024	27/01/2025	27/01/2025	544.915.905,68	-	-	1,000%	31	467.829,75	467.829,75	-	2.217.345,95	544.915.905,68	0,87358046	-	
27/01/2025	25/02/2025	25/02/2025	544.915.905,68	-	-	1,000%	29	436.641,10	436.641,10	-	2.149.994,42	544.915.905,68	0,87358046	-	
25/02/2025	25/03/2025	25/03/2025	544.915.905,68	-	-	1,000%	28	424.165,64	424.165,64	-	2.027.289,61	544.915.905,68	0,87358046	-	
25/03/2025	25/04/2025	25/04/2025	544.915.905,68	-	-	1,000%	31	467.829,75	467.829,75	-	2.248.742,61	544.915.905,68	0,87358046	-	
25/04/2025	26/05/2025	26/05/2025	544.915.905,68	-	-	1,000%	31	467.829,75	467.829,75	-	1.613.064,48	544.915.905,68	0,87358046	-	
26/05/2025	25/06/2025	25/06/2025	544.915.905,68	-	-	1,000%	30	455.354,29	455.354,29	-	2.100.144,92	544.915.905,68	0,87358046	-	
25/06/2025	25/07/2025	25/07/2025	544.915.905,68	-	-	1,000%	30	455.354,29	455.354,29	-	2.193.574,79	544.915.905,68	0,87358046	-	
25/07/2025	25/08/2025	25/08/2025	544.915.905,68	-	-	1,000%	31	467.829,75	467.829,75	-	1.798.083,01	544.915.905,68	0,87358046	-	
25/08/2025	25/09/2025	25/09/2025	544.915.905,68	-	-	1,000%	31	467.829,75	467.829,75	-	2.097.292,72	544.915.905,68	0,87358046	-	
25/09/2025	27/10/2025	27/10/2025	544.915.905,68	-	-	1,000%	32	486.542,94	486.542,94	-	1.555.964,07	544.915.905,68	0,87358046	-	
27/10/2025	25/11/2025	25/11/2025	544.915.905,68	-	-	1,000%	29	436.641,10	436.641,10	-	2.106.087,17	544.915.905,68	0,87358046	-	
25/11/2025	29/12/2025	29/12/2025	544.915.905,68	-	-	1,000%	34	517.731,59	517.731,59	-	1.251.055,13	544.915.905,68	0,87358046	-	

3. Collections and Recoveries												
Mortgage Loans												
Collection Period	Amounts collected from Performing and Delinquent Loans						Payments under the Transfer and Servicing Agreements					
	Principal Installments	Interest Installments	Late Charges	Principal Prepayments	Interest Prepayments	Other	Recoveries on Defaulted Receivables	Principal Repurchases	Interest Repurchases	Payments under the Transfer and Servicing Agreements	Payments under the Warranty and Indemnity Agreements	Total Collection and Recoveries
01/06/2023	30/06/2023	3,976,793.59	1,626,630.10	381.94	3,743,485.68	121,286.06	14,830.82	-	-	-	-	9,633,373.37
01/07/2023	31/07/2023	8,989,366.18	3,645,678.43	692.08	3,044,665.78	108,954.86	14,623.11	-	-	-	-	15,803,980.36
01/08/2023	31/08/2023	2,856,729.29	1,832,012.97	809.59	1,172,556.62	6,316.29	3,576.41	-	-	-	-	5,874,994.90
01/09/2023	31/09/2023	2,853,503.85	1,767,204.17	1,234.18	2,009,294.34	12,766.87	4,295.43	-	-	-	-	6,647,298.38
01/10/2023	31/10/2023	1,724,621.72	1,842,698.78	78.79	1,226,027.92	48,617.35	14,533.97	416,535.18	5,883.73	-	-	9,852,564.15
01/11/2023	30/11/2023	3,367,803.29	2,079,821.62	2,116.73	2,345,146.30	45,931.98	7,353.85	2,378,078.54	66,887.70	-	-	10,295,120.20
01/12/2023	31/12/2023	3,825,885.75	2,028,343.60	1,819.03	1,888,826.10	29,223.80	12,560.18	1,136,166.83	31,568.89	-	-	8,954,444.06
01/01/2024	31/01/2024	6,433,773.58	4,044,589.04	1,465.85	3,009,341.73	19,883.23	12,584.39	2,500,485.87	90,087.09	-	-	18,112,149.48
01/02/2024	28/02/2024	2,883,858.07	1,847,759.37	2,017.83	2,960,092.78	48,740.33	14,539.39	-	-	-	-	7,789,847.87
01/03/2024	31/03/2024	2,738,062.51	1,647,810.85	1,175.47	2,616,625.64	25,066.97	9,170.83	1,576,886.25	31,236.46	-	-	8,645,844.84
01/04/2024	30/04/2024	6,286,034.41	3,725,286.08	2,548.45	2,220,721.86	21,034.89	6,583.91	596,676.39	11,956.58	-	-	14,877,154.36
01/05/2024	31/05/2024	3,393,375.19	1,991,653.56	3,242.81	1,666,486.63	11,581.98	5,922.35	584,014.60	17,424.83	-	-	7,663,682.92
01/06/2024	30/06/2024	3,716,618.81	1,871,176.51	1,226.58	3,271,661.90	32,374.79	14,530.28	342,356.50	8,167.18	-	-	9,260,360.39
01/07/2024	31/07/2024	8,118,304.61	3,713,039.53	1,942.95	1,824,205.68	15,391.73	9,029.83	1,940,816.66	38,569.00	-	-	14,761,011.71
01/08/2024	31/08/2024	2,836,723.57	1,649,642.96	1,959.53	1,312,828.37	13,692.68	3,403.10	2,101,889.23	77,738.81	-	-	10,400,876.06
01/09/2024	30/09/2024	2,742,875.02	1,526,536.98	1,265.55	1,709,254.31	11,406.35	13,676.66	1,114,354.79	37,117.17	-	-	7,176,816.86
01/10/2024	31/10/2024	1,747,852.58	3,091,821.28	1,102.51	3,353,400.38	56,151.96	6,972.76	82,672.47	2,102.20	-	-	14,284,185.15
01/11/2024	30/11/2024	3,211,667.12	1,673,170.17	1,952.98	3,879,598.54	124,331.39	11,748.47	-	-	-	-	8,960,161.31
01/12/2024	31/12/2024	3,605,686.26	1,575,108.41	1,063.96	3,720,576.37	37,582.79	10,499.45	3,297,390.31	15,482.87	-	-	12,627,933.90
01/01/2025	31/01/2025	7,084,434.38	2,897,945.55	569.35	1,522,882.14	32,162.36	5,530.05	62,391.83	2,042.97	-	-	16,163,267.77
01/02/2025	28/02/2025	1,831,801.84	1,357,058.20	1,413.34	1,781,197.14	10,829.84	7,395.48	217,154.08	7,533.38	-	-	6,187,232.63
01/03/2025	31/03/2025	2,164,190.17	1,152,168.98	1,095.48	3,845,870.01	45,257.40	17,632.40	8,839,642.15	34,752.60	-	-	18,983,428.11

4. Issuer Available Funds

Collection Period		Collections and Recoveries	Any other amount received from any party to the Transaction Documents	Amounts standing to the credit of the Accounts	Interest paid on the amounts standing to the credit of the Accounts	Proceeds from the Eligible Investments	Amounts received from any sale of all or part of the Portfolio	Aggregates Notes Further Instalment Amount	The Issuer Available Funds relating to the immediately preceding Payment Date	Any other amount received by the Issuer from any other party to the Transaction Documents	Issuer Available Funds
01/06/2023	30/06/2023	32.905.180,34	-	22.447.346,72	49.824,19	-	-	-	-	-	55.402.351,25
01/07/2023	31/07/2023	40.901.798,85	-	22.546.417,90	141.720,14	-	-	-	-	-	63.589.936,89
01/08/2023	31/08/2023	26.753.167,27	-	22.011.519,80	165.260,84	-	-	-	-	-	48.929.947,91
01/09/2023	30/09/2023	27.999.956,84	-	21.278.232,99	137.214,96	-	842.624,32	-	-	-	50.258.029,11
01/10/2023	31/10/2023	40.266.920,29	-	20.830.946,88	156.738,97	-	4.054.456,89	-	-	-	65.309.063,03
01/11/2023	30/11/2023	29.026.284,19	-	20.351.541,89	183.772,98	-	4.698.046,60	-	-	-	54.259.645,66
01/12/2023	31/12/2023	29.823.973,38	-	19.849.228,95	164.227,13	-	2.367.915,40	-	-	-	52.205.344,86
01/01/2024	31/01/2024	38.893.341,94	-	19.463.505,18	159.719,90	-	3.928.624,14	-	-	-	62.445.191,16
01/02/2024	29/02/2024	28.096.989,32	-	18.922.537,85	170.295,56	-	878.208,35	-	-	-	48.068.031,08
01/03/2024	31/03/2024	27.647.338,14	-	18.583.108,02	145.482,95	-	6.102.158,47	-	-	-	52.478.087,58
01/04/2024	30/04/2024	34.825.767,72	-	18.158.778,73	150.041,41	-	2.640.136,60	1.516.689.244,30	-	-	1.572.463.968,76
01/05/2024	31/05/2024	71.351.372,92	-	39.226.987,16	252.189,24	-	3.587.652,65	-	-	-	114.418.201,97
01/06/2024	30/06/2024	70.526.637,67	-	39.986.594,58	332.902,82	-	4.320.574,48	-	-	-	115.166.709,55
01/07/2024	31/07/2024	80.705.086,79	-	38.752.453,23	344.322,39	-	3.481.236,34	-	-	-	123.283.098,75
01/08/2024	31/08/2024	67.836.784,16	-	37.451.077,91	364.030,64	-	6.105.301,38	-	-	-	111.757.194,09
01/09/2024	30/09/2024	65.209.090,04	-	35.955.889,27	307.584,89	-	2.822.856,98	-	-	-	104.295.421,18
01/10/2024	31/10/2024	80.819.575,65	-	35.073.529,35	291.320,54	-	3.005.844,66	-	-	-	119.190.270,20
01/11/2024	30/11/2024	71.910.343,53	-	34.002.256,37	279.148,63	-	5.824.499,41	-	-	-	112.016.247,94
01/12/2024	31/12/2024	69.307.699,05	-	33.012.209,23	276.064,80	-	7.185.706,73	-	-	-	109.781.679,81
01/01/2025	31/01/2025	69.593.186,89	-	32.034.794,51	252.983,40	-	2.842.805,47	-	-	-	104.723.770,27
01/02/2025	28/02/2025	61.351.824,34	-	31.104.699,83	203.085,10	-	8.860.305,64	-	-	-	101.519.914,91
01/03/2025	31/03/2025	60.340.779,73	-	30.196.965,48	197.441,36	-	16.307.043,71	-	-	-	107.042.230,28
01/04/2025	30/04/2025	67.298.015,58	-	29.200.551,57	190.616,93	-	4.445.012,26	-	-	-	101.134.196,34
01/05/2025	31/05/2025	58.526.080,61	-	28.259.138,81	164.162,04	-	7.591.726,24	508.317.089,91	-	-	602.858.197,61
01/06/2025	30/06/2025	70.688.799,28	-	34.628.707,59	151.304,95	-	8.007.751,61	-	-	-	113.476.563,43
01/07/2025	31/07/2025	80.021.363,02	-	34.463.782,55	169.102,24	-	2.613.831,11	-	-	-	117.268.078,92
01/08/2025	31/08/2025	69.943.350,91	-	33.378.873,15	167.435,59	-	6.905.883,57	-	-	-	110.395.543,22
01/09/2025	30/09/2025	64.614.113,83	-	32.377.414,20	157.890,53	-	2.476.323,01	-	-	-	99.625.741,57
01/10/2025	31/10/2025	73.900.381,75	-	31.507.930,49	157.622,55	-	4.711.167,79	-	-	-	110.277.102,58
01/11/2025	30/11/2025	70.967.944,03	-	30.472.261,26	158.598,96	-	12.881.808,57	-	-	-	114.480.612,82

5.1 Pre-Trigger Notice Priority of Payments

Payment Date	Expenses, Retention Amount and Agent Fees	Senior Notes Interest Payment Amount	If Mezzanine Notes Interest Subordination Event not occurred, Mezzanine Notes Interest Payment Amount	Required Cash Reserve Amount	Cash Reserve Increase Amount	on Ramp-Up Period, Purchase Price of the Further Portfolio	Senior Notes Repayment Amount	If Mezzanine Notes Interest Subordination Event occurred, Mezzanine Notes Interest Payment Amount	Mezzanine Notes Repayment Amount	Adjustment Purchase Price	Any other amount due and payable under any Transaction Document	Junior Notes Interest Payment Amount	Junior Notes Repayment Amount	Junior Notes Variable Return	Residual balance
25/07/2023	236.454,21	5.053.774,00	820.800,00	22.546.417,90	-	-	26.744.905,14	-	-	-	-	-	-	-	-
25/08/2023	191.672,64	4.051.364,00	671.040,00	22.011.519,80	-	-	36.664.340,45	-	-	-	-	-	-	-	-
25/09/2023	132.309,33	4.039.028,00	688.320,00	21.278.232,99	-	-	22.364.305,23	-	-	-	-	427.752,36	-	-	-
25/10/2023	133.617,75	4.014.170,00	694.080,00	20.830.946,88	-	-	23.970.249,57	-	-	-	-	614.964,91	-	-	-
27/11/2023	188.998,40	4.311.348,00	763.200,00	20.351.541,89	-	-	39.693.974,74	-	-	-	-	-	-	-	-
27/12/2023	140.003,93	3.750.020,00	691.200,00	19.849.228,95	-	-	28.810.318,63	-	-	-	-	604.043,45	-	414.830,70	-
25/01/2024	142.200,86	3.542.180,00	671.040,00	19.463.505,18	-	-	27.172.096,92	-	-	-	-	249.509,20	-	964.812,70	-
26/02/2024	183.433,04	3.788.414,00	740.160,00	18.922.537,85	-	-	38.108.142,75	-	-	-	-	274.460,12	-	428.043,40	-
25/03/2024	136.361,45	3.177.630,00	648.000,00	18.583.108,02	-	-	23.910.946,16	-	-	-	-	237.033,74	-	1.374.951,71	-
25/04/2024	133.146,92	3.405.762,00	714.240,00	18.158.778,73	-	-	29.891.641,05	-	-	-	-	174.518,88	-	-	-
27/05/2024	171.444,38	3.376.784,00	734.400,00	17.690.044,24	21.536.942,92	1.528.172.042,23	-	-	-	-	-	361.925,90	-	420.385,09	-
25/06/2024	328.402,82	7.360.954,00	1.177.920,00	39.986.594,58	-	-	61.707.067,26	-	-	-	-	436.641,10	-	3.420.622,21	-
25/07/2024	371.433,58	7.068.258,00	1.175.040,00	38.752.453,23	-	-	65.068.765,97	-	-	-	-	455.354,29	-	2.275.404,48	-
26/08/2024	431.487,84	7.312.516,00	1.255.680,00	37.451.077,91	-	-	74.759.432,06	-	-	-	-	486.542,94	-	1.586.362,00	-
25/09/2024	313.973,21	6.572.730,00	1.175.040,00	35.955.889,27	-	-	64.657.791,44	-	-	-	-	455.354,29	-	2.626.415,88	-
25/10/2024	300.932,03	5.983.888,00	1.120.320,00	35.073.529,35	-	-	58.945.976,98	-	-	-	-	455.354,29	-	2.415.420,53	-
25/11/2024	370.839,33	5.647.804,00	1.105.920,00	34.002.256,37	-	-	75.465.229,98	-	-	-	-	467.829,75	-	2.130.390,77	-
27/12/2024	339.104,59	5.527.428,00	1.134.720,00	33.012.209,23	-	-	69.743.321,14	-	-	-	-	486.542,94	-	1.772.922,04	-
27/01/2025	320.374,85	4.836.698,00	1.051.200,00	32.034.794,51	-	-	68.853.436,75	-	-	-	-	467.829,75	-	2.217.345,95	-
25/02/2025	320.742,24	4.226.890,00	964.800,00	31.104.699,83	-	-	65.520.002,68	-	-	-	-	436.641,10	-	2.149.994,42	-
25/03/2025	285.667,69	3.742.424,00	898.560,00	30.196.965,48	-	-	63.944.842,49	-	-	-	-	424.165,64	-	2.027.289,61	-
25/04/2025	279.040,33	3.706.722,00	947.520,00	29.200.551,57	-	-	70.191.824,02	-	-	-	-	467.829,75	-	2.248.742,61	-
26/05/2025	313.164,30	3.268.020,00	895.680,00	28.259.138,81	-	-	66.317.299,00	-	-	-	-	467.829,75	-	1.613.064,48	-
25/06/2025	296.028,26	2.955.846,00	858.240,00	27.400.663,29	7.228.044,30	561.563.876,55	-	-	-	-	-	455.354,29	-	2.100.144,92	-
25/07/2025	362.149,45	3.952.254,00	815.040,00	34.463.782,55	-	-	71.234.408,35	-	-	-	-	455.354,29	-	2.193.574,79	-
25/08/2025	400.124,58	3.950.608,00	846.720,00	33.378.873,15	-	-	76.425.840,44	-	-	-	-	467.829,75	-	1.798.083,01	-
25/09/2025	328.451,68	3.733.496,00	843.840,00	32.377.414,20	-	-	70.547.218,87	-	-	-	-	467.829,75	-	2.097.292,72	-
27/10/2025	304.209,12	3.653.918,00	866.880,00	31.507.930,49	-	-	61.250.296,94	-	-	-	-	486.542,94	-	1.555.964,07	-
25/11/2025	339.908,94	3.181.700,00	783.360,00	30.472.261,26	-	-	72.957.144,11	-	-	-	-	436.641,10	-	2.106.087,17	-
29/12/2025	335.301,17	3.594.502,00	933.120,00	29.358.037,62	-	-	78.490.865,30	-	-	-	-	517.731,59	-	1.251.055,13	-

5.2 Post-Trigger Notice Priority of Payments

- NOT APPLICABLE -

[illegible]

6. Cash Reserve Amount

[illegible]

7. Collateral Portfolio								
Mortgage Loans								
Collection Period	Collateral Portfolio at the beginning	Principal Installments Accrued	Accrued Interest	Defaulted Claims	Prepayments	Repurchased Loans	Unpaid Principal Payments	Collateral Portfolio at the end
01/06/2023	30/06/2023	638,684,175.2	4,066,705.63	333,834.99	- 3,743,480.98	-	89,957.04	632,277,736.14
01/06/2023	31/07/2023	632,277,736.14	8,348,115.29	1,437,600.79	- 1,044,666.78	-	358,719.11	618,806,013.30
01/06/2023	31/08/2023	618,806,013.30	2,568,669.39	913,426.12	- 1,172,556.62	-	291,032.99	615,687,151.69
01/06/2023	30/09/2023	615,687,151.69	2,837,364.26	735,875.77	- 2,008,294.24	-	16,139.59	611,741,521.23
01/10/2023	30/11/2023	611,741,521.23	8,938,165.39	1,541,129.13	- 2,470,781.92	416,535.18	529,791.65	588,134,421.49
01/10/2023	30/11/2023	588,134,421.49	3,912,386.23	356,577.05	- 2,345,146.30	2,247,756.99	461,962.19	590,407,747.26
01/12/2023	31/12/2023	590,407,747.03	3,911,182.81	542,649.93	- 1,888,826.10	1,103,022.38	54,302.54	581,061,668.21
01/01/2024	31/01/2024	581,061,668.21	8,922,508.66	1,715,759.18	- 3,008,341.73	2,426,567.00	288,659.74	584,533,531.38
01/02/2024	28/02/2024	584,533,531.38	2,816,520.56	919,246.45	- 2,960,062.79	-	207,534.61	583,577,556.07
01/03/2024	31/03/2024	583,577,556.07	2,732,750.68	778,009.41	- 2,216,625.64	1,535,609.36	18,053.66	585,452,827.64
01/04/2024	30/04/2024	585,452,827.64	8,687,873.61	1,524,525.51	- 178,562.75	3,220,721.89	588,933.87	410,967.32
01/05/2024	31/05/2024	544,163,177.33	3,006,067.99	558,281.33	- 1,656,496.03	387,799.25	403,621.31	539,747,475.68
01/06/2024	30/06/2024	539,747,475.68	3,315,684.13	359,463.89	- 2,271,681.92	321,584.07	53,532.65	537,789,930.49
01/07/2024	31/07/2024	532,789,369.82	8,260,812.56	1,541,739.71	- 1,824,205.68	943,126.42	94,119.04	529,820,764.80
01/08/2024	31/08/2024	529,820,764.80	2,617,836.94	554,954.83	- 3,112,828.37	2,610,966.99	258,936.87	512,246,490.32
01/09/2024	30/09/2024	512,246,490.32	2,689,104.56	598,057.87	- 1,729,254.31	1,890,358.90	198,726.35	507,250,034.32
01/10/2024	28/10/2024	507,250,034.32	7,633,884.34	1,334,035.85	- 3,550,630.38	89,554.76	254,131.00	494,841,152.07
01/11/2024	30/11/2024	494,801,102.07	2,919,407.13	205,711.56	- 3,879,589.54	-	292,259.99	487,515,556.97
01/12/2024	31/12/2024	487,515,556.97	8,687,852.17	261,421.52	- 3,720,576.37	3,286,234.35	3,898.69	477,586,214.96
01/01/2025	31/01/2025	477,586,214.96	7,389,133.66	1,300,643.67	- 5,122,882.14	50,474.45	295,145.19	467,559,191.92
01/02/2025	28/02/2025	467,559,191.92	2,515,765.15	385,179.37	- 1,781,997.14	208,240.71	291,032.65	463,074,796.40
01/03/2025	31/03/2025	463,074,796.40	2,296,432.45	4,308.56	- 3,945,870.01	8,823,997.37	39,606.21	477,193,188.90
01/04/2025	30/04/2025	447,978,188.90	7,120,354.05	699,898.86	- 1,621,976.91	1,020,384.99	324,438.02	437,580,014.94
01/05/2025	31/05/2025	437,580,014.94	2,775,784.63	224,261.09	- 1,928,359.80	105,709.08	337,539.52	432,656,882.82
01/06/2025	30/06/2025	432,656,882.82	3,369,063.23	114,384.31	- 3,394,941.34	1,428,575.63	17,138.34	429,618,547.28
01/07/2025	31/07/2025	429,618,547.28	8,902,793.57	944,348.49	- 2,802,947.31	174,282.77	221,584.08	415,953,763.93
01/08/2025	31/08/2025	415,959,763.93	2,246,658.39	307,700.04	- 1,764,500.43	103,203.33	167,988.26	411,891,830.82
01/09/2025	30/09/2025	411,821,939.82	2,500,960.70	256,453.66	- 1,229,987.47	191,439.69	29,776.80	404,138,196.82
01/10/2025	30/10/2025	404,138,196.82	6,686,386.12	667,892.84	- 3,587,532.00	3,377,712.72	156,323.63	398,172,897.08
01/11/2025	30/11/2025	398,172,897.08	2,587,258.08	6,806.51	- 4,171,912.72	6,720,072.20	115,935.10	384,584,675.49

Non-Mortgage Loans								
Collection Period	Collateral Portfolio at the beginning	Principal Installments Accrued	Accrued Interest	Defaulted Claims	Prepayments	Repurchased Loans	Unpaid Principal Payments	Collateral Portfolio at the end
01/06/2023	30/06/2023	894,290,467.71	16,380,514.80	57,264.13	- 4,022,889.93	-	81,555.96	891,931,854.31
01/06/2023	31/07/2023	893,911,354.71	17,529,676.77	211,203.85	- 4,780,358.26	-	265,728.47	889,511,764.30
01/06/2023	31/08/2023	889,511,654.30	16,287,314.24	99,800.21	- 1,768,935.26	-	107,518.58	887,777,062.59
01/09/2023	30/09/2023	883,777,062.59	16,637,038.21	104,685.06	- 1,900,350.28	778,529.92	32,962.33	884,380,121.45
01/10/2023	31/10/2023	884,380,121.45	17,255,850.40	223,431.85	451,983.69	4,701,394.34	3,248,864.00	196,632.64
01/11/2023	30/11/2023	888,381,877.23	16,187,634.75	185,179.37	- 2,347,570.84	1,573,268.00	77,093.38	788,010,930.28
01/12/2023	30/12/2023	788,010,930.28	16,340,185.14	17,248.21	- 4,704,495.68	1,107,237.10	3,871.80	787,673,673.93
01/01/2024	31/01/2024	787,673,673.93	17,038,715.64	305,733.63	- 3,463,185.85	1,202,063.03	8,629.35	784,925,755.42
01/02/2024	28/02/2024	745,529,577.42	15,905,163.32	3,502.54	- 1,967,985.95	783,052.23	33,030.45	729,579,579.47
01/03/2024	31/03/2024	729,575,755.42	16,122,397.80	42,486.78	- 763,045.78	2,248,011.56	3,348,132.38	84,803.39
01/04/2024	30/04/2024	730,573,472.58	16,603,454.34	361,847.59	- 3,100,277.86	1,107,176.81	1,466,146.12	97,102.63
01/05/2024	31/05/2024	2,211,994,186.14	17,911,373.99	174,888.60	- 7,982,930.23	2,538,122.52	35,822.14	2,154,124,183.42
01/06/2024	30/06/2024	2,154,422,188.14	16,426,606.69	449,608.40	- 6,610,559.58	3,681,339.02	10,181.19	2,059,596,167.67
01/07/2024	31/07/2024	2,057,556,667.67	49,685,584.88	838,382.87	60,824.12	6,053,034.87	2,278,754.14	234,589.57
01/08/2024	31/08/2024	2,038,129,882.82	47,358,107.20	210,758.58	- 5,902,437.29	3,058,654.32	-	86,770.18
01/09/2024	30/09/2024	1,988,477,067.67	48,803,862.92	232,382.26	- 5,640,145.92	3,158,586.99	135,746.95	1,902,401,696.28
01/10/2024	30/10/2024	1,928,401,666.28	43,933,682.42	880,482.40	- 5,840,820.30	2,821,015.43	40,257.79	1,866,406,175.45
01/11/2024	30/11/2024	1,866,466,701.53	44,090,097.46	583,141.59	- 8,817,251.48	5,289,520.74	86,842.63	1,804,568,972.63
01/12/2024	31/12/2024	1,804,589,973.64	60,600,015.56	82,272.51	- 8,932,988.84	3,614,957.95	98,952.80	1,726,929,293.28
01/01/2025	31/01/2025	1,747,052,293.28	47,400,889.13	970,865.88	- 5,898,952.00	2,540,474.32	209,094.97	1,682,460,407.78
01/02/2025	28/02/2025	1,692,490,407.78	45,007,682.04	822,860.87	- 4,564,406.05	3,032,317.72	100,346.43	1,633,935,892.65
01/03/2025	31/03/2025	1,633,932,695.03	43,644,244.68	193,182.85	- 3,900,185.73	6,603,842.25	109,712.59	1,597,737,892.42
01/04/2025	30/04/2025	1,579,837,892.42	46,056,244.54	919,023.00	- 5,084,510.17	3,109,042.08	191,107.95	1,524,860,169.54
01/05/2025	31/05/2025	1,524,860,169.54	43,791,144.37	130,704.79	- 4,052,791.27	2,356,498.99	28,184.53	1,476,166,957.14
01/06/2025	30/06/2025	1,520,739,833.69	51,622,120.43	40,271.87	- 4,424,496.14	4,087,051.23	237,048.00	1,565,701,683.65
01/07/2025	31/07/2025	1,965,701,683.62	54,554,572.92	579,194.66	- 7,464,416.19	2,300,239.74	214,276.09	1,902,077,538.65
01/08/2025	31/08/2025	1,962,071,538.62	52,402,972.37	333,330.16	- 6,239,358.46	3,651,749.32	80,526.23	1,836,069,601.62
01/09/2025	30/09/2025	1,836,609,602.12	50,152,019.34	127,503.52	- 4,412,654.44	2,136,251.82	133,356.88	1,779,916,526.78
01/10/2025	31/10/2025	1,779,916,526.78	52,988,363.73	283,669.30	- 6,435,241.34	2,957,932.23	147,485.53	1,717,919,380.85
01/11/2025	30/11/2025	1,717,956,365.75	50,135,435.24	302,940.10	- 7,437,052.45	5,841,665.89	18,863.79	1,654,167,536.67

8. Portfolio performance

Collection Period		Outstanding Principal of all Delinquent Loans	Portfolio Outstanding Amount of the Collateral Portfolio	Portfolio Delinquency ratio	Defaulted Loans from the Transfer Date	Outstanding Principal of the Portfolio purchased as determined at the Valuation Date	Cumulative Gross Default Ratio	Outstanding Principal of the Defaulted Loans	Recovery Collections	Outstanding Principal of the Portfolio purchasede	Cumulative Net Default Ratio
01/06/2023	30/06/2023	2.394.610,96	1.526.189.090,85	0,16%	-	1.553.954.643,43	0,00%	-	-	1.553.954.643,43	0,00%
01/07/2023	31/07/2023	10.042.085,80	1.490.461.857,69	0,67%	-	1.553.954.643,43	0,00%	-	-	1.553.954.643,43	0,00%
01/08/2023	31/08/2023	20.668.896,53	1.469.464.216,19	1,41%	-	1.553.954.643,43	0,00%	-	-	1.553.954.643,43	0,00%
01/09/2023	30/09/2023	13.758.847,54	1.445.941.252,73	0,95%	-	1.553.954.643,43	0,00%	-	-	1.553.954.643,43	0,00%
01/10/2023	31/10/2023	11.166.868,40	1.406.480.298,71	0,79%	454.027,49	1.553.954.643,43	0,03%	454.027,49	-	1.553.954.643,43	0,03%
01/11/2023	30/11/2023	7.454.189,30	1.378.418.677,29	0,54%	454.027,49	1.553.954.643,43	0,03%	454.027,49	454.027,49	1.553.954.643,43	0,00%
01/12/2023	31/12/2023	12.678.714,04	1.351.632.304,14	0,94%	454.027,49	1.553.954.643,43	0,03%	454.027,49	454.027,49	1.553.954.643,43	0,00%
01/01/2024	31/01/2024	8.878.722,61	1.314.065.128,72	0,68%	454.027,49	1.553.954.643,43	0,03%	454.027,49	454.027,49	1.553.954.643,43	0,00%
01/02/2024	29/02/2024	10.184.230,17	1.290.493.612,39	0,79%	454.027,49	1.553.954.643,43	0,03%	454.027,49	454.027,49	1.553.954.643,43	0,00%
01/03/2024	31/03/2024	12.071.147,36	1.261.026.300,63	0,96%	1.217.073,27	1.553.954.643,43	0,08%	1.217.073,27	454.327,49	1.553.954.643,43	0,05%
01/04/2024	30/04/2024	12.007.050,72	1.228.475.294,27	0,98%	1.727.304,21	1.553.954.643,43	0,11%	1.727.304,21	1.215.754,06	1.553.954.643,43	0,03%
01/05/2024	31/05/2024	12.651.690,96	2.694.180.661,82	0,47%	1.727.304,21	3.082.126.685,66	0,06%	1.727.304,21	1.709.616,42	3.082.126.685,66	0,00%
01/06/2024	30/06/2024	9.246.918,35	2.630.346.037,20	0,35%	1.727.304,21	3.082.126.685,66	0,06%	1.727.304,21	1.709.616,42	3.082.126.685,66	0,00%
01/07/2024	31/07/2024	12.134.396,16	2.556.887.980,46	0,47%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.709.616,42	3.082.126.685,66	0,00%
01/08/2024	31/08/2024	10.399.463,77	2.493.725.377,66	0,42%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.770.424,37	3.082.126.685,66	0,00%
01/09/2024	30/09/2024	14.288.064,19	2.435.661.760,60	0,59%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.770.424,37	3.082.126.685,66	0,00%
01/10/2024	31/10/2024	11.042.488,76	2.361.267.803,60	0,47%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.770.424,37	3.082.126.685,66	0,00%
01/11/2024	30/11/2024	8.789.543,75	2.292.514.529,60	0,38%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.770.424,37	3.082.126.685,66	0,00%
01/12/2024	31/12/2024	18.565.227,82	2.224.638.507,57	0,83%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.770.424,37	3.082.126.685,66	0,00%
01/01/2025	31/01/2025	19.131.477,44	2.160.048.599,57	0,89%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.770.424,37	3.082.126.685,66	0,00%
01/02/2025	28/02/2025	17.531.597,73	2.097.011.491,43	0,84%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.770.424,37	3.082.126.685,66	0,00%
01/03/2025	31/03/2025	8.065.089,91	2.027.816.081,32	0,40%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.770.424,37	3.082.126.685,66	0,00%
01/04/2025	30/04/2025	8.165.471,09	1.962.440.195,08	0,42%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.770.424,37	3.082.126.685,66	0,00%
01/05/2025	31/05/2025	13.627.176,11	1.902.823.839,66	0,72%	1.788.128,33	3.082.126.685,66	0,06%	1.788.128,33	1.770.424,37	3.082.126.685,66	0,00%
01/06/2025	30/06/2025	7.640.605,50	2.393.318.232,90	0,32%	-	3.643.690.562,21	0,00%	-	-	3.643.690.562,21	0,00%
01/07/2025	31/07/2025	7.306.591,15	2.317.977.301,87	0,32%	1.788.128,33	3.643.690.562,21	0,05%	1.788.128,33	1.772.402,64	3.643.690.562,21	0,00%
01/08/2025	31/08/2025	8.483.613,69	2.248.431.541,94	0,38%	1.788.728,33	3.643.690.562,21	0,05%	1.788.728,33	1.883.170,66	3.643.690.562,21	0,00%
01/09/2025	30/09/2025	9.027.503,79	2.188.050.728,70	0,41%	1.789.328,33	3.643.690.562,21	0,05%	1.789.328,33	1.883.170,66	3.643.690.562,21	0,00%
01/10/2025	31/10/2025	8.467.620,49	2.116.129.253,83	0,40%	1.789.328,33	3.643.690.562,21	0,05%	1.789.328,33	1.883.170,66	3.643.690.562,21	0,00%
01/11/2025	30/11/2025	8.187.690,70	2.038.752.612,16	0,40%	1.789.328,33	3.643.690.562,21	0,05%	1.789.328,33	1.883.170,66	3.643.690.562,21	0,00%
		</									

9. Suspended Amounts

Evolution of the Suspended Loans during the Collection Period

	Total Portfolio
Outstanding Balance of the Loans suspended at the beginning of the Collection Period	3.082.624,59
Outstanding Balance of the Loans suspended during the Collection Period	-
Outstanding Balance of the Loans in respect of which the relevant Debtors have started to repay the Instalments during the Collection Period	227.241,69
Outstanding Balance of the Loans suspended at the end of the Collection Period	2.855.382,90

Evolution of the Suspended Loans from the Transfer Date

	Total Portfolio
Outstanding Balance of the Loans suspended as at the Transfer Date	-
Cumulative Outstanding Balance of the Loans suspended from each relevant Transfer Date up to the Collection Date	3.082.624,59
Cumulative Outstanding Balance of the Loans in respect of which the relevant Debtors have started to repay up to the Collection Date	227.241,69
Outstanding Balance of the Loans suspended at the end of the Collection Period	2.855.382,90

10. Repurchases					
During the current Collection Period					
Collection Period	0 - 30 days	31 - 60 days	61 - 90 days	over 91 days	Total
01/06/2023 - 30/06/2023	-	-	-	-	-
01/07/2023 - 31/07/2023	-	-	-	-	-
01/08/2023 - 31/08/2023	-	-	-	-	-
01/09/2023 - 30/09/2023	242,006.18	-	-	587,493.11	829,499.29
01/10/2023 - 31/10/2023	554,641.29	-	-	834,291.71	1,388,933.00
01/11/2023 - 30/11/2023	306,856.34	-	-	4,207,426.58	4,598,282.92
01/12/2023 - 31/12/2023	544,400.93	1,042,383.47	-	743,018.18	2,329,802.58
01/01/2024 - 31/01/2024	462,454.66	433,016.73	-	2,934,846.00	3,830,317.37
01/02/2024 - 28/02/2024	76,643.53	-	-	779,643.71	856,288.24
01/03/2024 - 31/03/2024	3,883,430.52	1,122,811.06	245,218.24	801,051.33	6,052,511.15
01/04/2024 - 30/04/2024	968,023.08	92,422.04	189,323.32	1,339,842.89	2,589,611.33
01/05/2024 - 31/05/2024	2,241,741.43	32,466.47	39,625.08	1,002,943.79	3,546,773.77
01/06/2024 - 30/06/2024	2,078,556.42	373,807.51	276,768.18	1,543,993.82	4,273,133.93
01/07/2024 - 31/07/2024	1,578,026.28	118,490.34	362,172.26	1,391,151.18	3,442,840.06
01/08/2024 - 31/08/2024	1,594,229.41	378,520.31	321,493.48	3,800,252.12	6,094,441.31
01/09/2024 - 30/09/2024	54,262.81	892,118.58	451,338.34	1,569,003.75	2,796,718.47
01/10/2024 - 31/10/2024	2,043,662.48	645,843.98	96,515.80	207,356.78	2,993,379.04
01/11/2024 - 30/11/2024	875,569.83	1,538,582.05	914,580.88	2,415,712.73	5,744,445.45
01/12/2024 - 31/12/2024	1,619,620.94	271,176.58	163,363.93	1,536,380.60	7,143,842.11
01/01/2025 - 31/01/2025	1,119,273.44	24,555.07	19,150.73	1,643,370.34	2,806,351.58
01/02/2025 - 28/02/2025	963,747.37	4,387,244.54	1,786,052.67	1,590,801.35	8,747,845.93
01/03/2025 - 31/03/2025	3,380,842.51	533,991.97	30,862.45	11,991,998.41	15,937,695.94
01/04/2025 - 30/04/2025	1,987,182.54	70,074.63	987,148.14	1,178,251.54	4,402,521.25
01/05/2025 - 31/05/2025	5,660,860.89	466,633.72	543,107.39	863,116.70	7,563,718.70
01/06/2025 - 30/06/2025	5,486,454.21	-	10,290.25	2,460,075.16	7,950,819.61
01/07/2025 - 31/07/2025	1,408,082.36	847,722.46	2,051.65	326,291.65	2,626,748.11
01/08/2025 - 31/08/2025	3,547,458.09	-	682,492.78	2,615,088.49	6,845,041.37
01/09/2025 - 30/09/2025	-	1,155,853.82	269,352.48	32,427.31	1,457,633.63
01/10/2025 - 31/10/2025	-	1,404,767.80	1,783,800.62	637,557.82	3,817,182.22
01/11/2025 - 30/11/2025	-	10,920,270.30	618,455.04	179,792.72	11,718,518.06
Since the Valuation Date					
Collection Period	0 - 30 days	31 - 60 days	61 - 90 days	over 91 days	Total
01/06/2023 - 30/06/2023	-	-	-	-	-
01/07/2023 - 31/07/2023	-	-	-	-	-
01/08/2023 - 31/08/2023	-	-	-	-	-
01/09/2023 - 30/09/2023	242,006.18	-	-	587,493.11	829,499.29
01/10/2023 - 31/10/2023	796,647.87	-	-	4,013,784.82	4,810,432.69
01/11/2023 - 30/11/2023	1,157,504.21	-	-	8,221,211.38	9,378,715.55
01/12/2023 - 31/12/2023	1,701,995.04	1,042,383.47	-	8,894,250.56	11,640,629.07
01/01/2024 - 31/01/2024	2,184,440.70	1,042,383.47	433,016.73	11,699,296.98	15,358,946.86
01/02/2024 - 28/02/2024	2,241,094.23	1,042,383.47	433,016.73	12,678,740.27	16,395,241.70
01/03/2024 - 31/03/2024	6,124,524.75	2,164,994.53	678,234.97	13,479,791.60	22,447,545.85
01/04/2024 - 30/04/2024	7,062,549.83	2,257,416.57	867,557.99	14,819,634.59	25,037,158.98
01/05/2024 - 31/05/2024	8,919,197.28	2,289,893.04	807,163.67	16,468,071.68	28,363,930.36
01/06/2024 - 30/06/2024	10,196,762.40	2,353,437.81	1,044,860.86	16,222,009.62	32,807,070.67
01/07/2024 - 31/07/2024	12,567,768.64	2,711,928.15	1,467,032.71	19,613,130.60	36,299,830.10
01/08/2024 - 31/08/2024	14,072,014.05	3,090,448.56	1,728,562.26	23,413,362.82	42,304,351.68
01/09/2024 - 30/09/2024	14,126,276.66	3,428,421.01	2,179,862.59	24,982,365.65	45,007,469.49
01/10/2024 - 31/10/2024	16,189,819.34	7,826,541.02	2,276,378.29	25,199,720.43	48,064,049.08
01/11/2024 - 30/11/2024	17,045,508.97	9,666,961.93	3,160,559.27	27,166,841.55	53,884,842.72
01/12/2024 - 31/12/2024	22,215,426.95	12,359,169.66	3,354,352.20	28,144,317.76	69,092,753.57
01/01/2025 - 31/01/2025	23,333,705.29	6,262,724.73	3,373,473.93	30,768,184.10	63,758,088.05
01/02/2025 - 28/02/2025	24,341,452.86	10,649,662.28	5,159,526.60	32,376,985.45	72,505,931.31
01/03/2025 - 31/03/2025	27,703,174.22	11,183,959.34	5,900,389.40	34,903,293.88	84,848,509.55
01/04/2025 - 30/04/2025	28,685,457.91	11,853,973.97	5,757,521.59	36,447,373.30	82,844,231.77
01/05/2025 - 31/05/2025	35,370,527.12	12,507,807.69	6,300,629.38	45,014,070.00	100,384,034.19
01/06/2025 - 30/06/2025	40,856,781.92	12,920,607.69	6,319,610.53	49,870,545.16	108,458,854.84
01/07/2025 - 31/07/2025	42,264,864.28	13,168,330.15	6,331,571.49	49,296,836.81	111,061,602.65
01/08/2025 - 31/08/2025	45,812,320.37	13,688,330.13	7,014,064.56	51,912,535.30	117,907,249.35
01/09/2025 - 30/09/2025	46,968,774.14	13,437,682.61	7,046,491.37	7,046,491.37	67,452,348.31
01/10/2025 - 31/10/2025	49,372,941.99	14,578,375.15	7,604,755.38	7,604,755.38	79,031,668.69
01/11/2025 - 30/11/2025	59,293,212.29	15,195,035.25	7,963,841.91	-	82,352,094.51

11.1 Portfolio description

Collection Period		Total Portfolio excluding the Further Portfolio						
		Principal Instalments (a)	Unpaid Principal Instalments (b)	Accrued Interest (c)	Collateral Portfolio Outstanding Principal (d)=(a)+(b)+(c)	Unpaid Interest Instalments (e)	Defaulted receivables (f)	Total Outstanding Principal (g)=(d)+(e)+(f)
01/06/2023	30/06/2023	1,510,962,968.94	435,856.69	14,790,265.22	1,526,189,090.85	139,265.95	-	1,526,328,356.80
01/07/2023	31/07/2023	1,476,262,152.84	1,058,304.27	13,141,400.58	1,490,461,857.69	423,841.49	-	1,490,885,699.18
01/08/2023	31/08/2023	1,454,434,646.42	874,942.86	14,154,626.91	1,469,464,216.19	240,669.54	-	1,469,704,885.73
01/09/2023	30/09/2023	1,430,264,069.51	891,365.60	14,785,817.62	1,445,941,252.73	278,477.59	-	1,446,219,730.33
01/10/2023	31/10/2023	1,392,246,518.20	1,233,433.33	13,000,347.18	1,406,480,298.71	457,736.99	468,584.21	1,407,406,619.91
01/11/2023	30/11/2023	1,364,552,554.67	694,377.76	13,171,744.86	1,378,418,677.29	258,558.64	-	1,378,677,235.93
01/12/2023	31/12/2023	1,337,182,605.46	752,552.10	13,697,146.58	1,351,632,304.14	275,115.88	-	1,351,907,420.02
01/01/2024	31/01/2024	1,301,340,233.18	1,049,241.17	11,675,654.37	1,314,065,128.72	362,311.98	-	1,314,427,440.70
01/02/2024	29/02/2024	1,277,074,462.02	820,747.01	12,598,403.36	1,290,493,612.39	250,742.23	-	1,290,744,354.62
01/03/2024	31/03/2024	1,246,791,286.67	820,192.20	13,414,821.76	1,261,026,300.63	249,234.15	787,380.27	1,262,062,915.05
01/04/2024	30/04/2024	1,215,674,009.72	1,280,795.18	11,520,489.37	1,228,475,294.27	422,125.29	525,435.59	1,229,422,855.15
01/05/2024	31/05/2024	2,672,296,642.03	844,141.65	21,039,878.14	2,694,180,661.82	229,245.91	-	2,694,409,907.73
01/06/2024	30/06/2024	2,608,458,416.72	937,854.85	20,949,765.63	2,630,346,037.20	273,807.26	-	2,630,619,844.46
01/07/2024	31/07/2024	2,537,063,114.85	1,255,405.25	18,569,460.36	2,556,887,980.46	458,925.02	61,294.65	2,557,408,200.13
01/08/2024	31/08/2024	2,473,902,000.81	909,698.22	18,913,678.63	2,493,725,377.66	225,846.97	-	2,493,951,224.63
01/09/2024	30/09/2024	2,415,541,657.56	846,718.82	19,273,384.22	2,435,661,760.60	208,655.95	-	2,435,870,416.55
01/10/2024	31/10/2024	2,342,966,064.04	1,242,907.61	17,058,831.95	2,361,267,803.60	501,723.89	-	2,361,769,527.49
01/11/2024	30/11/2024	2,274,969,322.69	863,804.99	16,681,401.92	2,292,514,529.60	336,211.51	-	2,292,850,741.11
01/12/2024	31/12/2024	2,206,980,205.86	807,750.78	16,850,550.93	2,224,638,507.57	321,928.73	-	2,224,960,436.30
01/01/2025	31/01/2025	2,144,217,360.16	1,311,997.20	14,519,242.21	2,160,048,599.57	633,197.76	-	2,160,681,797.33
01/02/2025	28/02/2025	2,082,078,931.13	920,558.24	14,012,002.06	2,097,011,491.43	470,212.46	-	2,097,481,703.89
01/03/2025	31/03/2025	2,012,835,258.43	771,239.42	14,209,583.47	2,027,816,081.32	134,208.83	-	2,027,950,290.15
01/04/2025	30/04/2025	1,948,822,746.10	1,286,785.39	12,330,663.59	1,962,440,195.08	346,470.19	-	1,962,786,665.27
01/05/2025	31/05/2025	1,889,465,958.46	923,061.31	12,434,819.89	1,902,823,839.66	121,187.06	-	1,902,945,026.72
01/06/2025	30/06/2025	2,378,386,573.71	668,714.57	14,262,944.62	2,393,318,232.90	103,673.31	-	2,393,421,906.21
01/07/2025	31/07/2025	2,304,137,321.66	1,104,574.74	12,735,405.47	2,317,977,301.87	278,770.88	-	2,318,256,072.75
01/08/2025	31/08/2025	2,234,866,676.33	856,060.25	12,708,805.36	2,248,431,541.94	124,925.92	-	2,248,556,467.86
01/09/2025	30/09/2025	2,174,243,332.87	959,640.33	12,847,755.50	2,188,050,728.70	120,431.46	-	2,188,171,160.16
01/10/2025	31/10/2025	2,102,979,653.04	1,263,447.49	11,886,153.30	2,116,129,253.83	241,882.83	-	2,116,371,136.66
01/11/2025	30/11/2025	2,026,086,236.36	1,166,196.09	11,500,179.71	2,038,752,612.16	139,470.25	-	2,038,892,082.41

11.2 Portfolio description

Collection Period		Total Portfolio including the Further Portfolio						
		Principal Instalments (a)	Unpaid Principal Instalments (b)	Accrued Interest (c)	Collateral Portfolio Outstanding Principal (d)=(a)+(b)+(c)	Unpaid Interest Instalments (e)	Defaulted receivables (f)	Total Outstanding Principal (g)=(d)+(e)+(f)
01/06/2023	30/06/2023	1.510.962.968,94	435.856,69	14.790.265,22	1.526.189.090,85	139.265,95	-	1.526.328.356,80
01/07/2023	31/07/2023	1.476.262.152,84	1.058.304,27	13.141.400,58	1.490.461.857,69	423.841,49	-	1.490.885.699,18
01/08/2023	31/08/2023	1.454.434.646,42	874.942,86	14.154.626,91	1.469.464.216,19	240.669,54	-	1.469.704.885,73
01/09/2023	30/09/2023	1.430.264.069,51	891.365,60	14.785.817,62	1.445.941.252,73	278.477,59	-	1.446.219.730,32
01/10/2023	31/10/2023	1.392.246.518,20	1.233.433,33	13.000.347,18	1.406.480.298,71	457.736,99	468.584,21	1.407.406.619,91
01/11/2023	30/11/2023	1.364.552.554,67	694.377,76	13.171.744,86	1.378.418.677,29	258.558,64	-	1.378.677.235,93
01/12/2023	31/12/2023	1.337.182.605,46	752.552,10	13.697.146,58	1.351.632.304,14	275.115,88	-	1.351.907.420,02
01/01/2024	31/01/2024	1.301.340.233,18	1.049.241,17	11.675.654,37	1.314.065.128,72	362.311,98	-	1.314.427.440,70
01/02/2024	29/02/2024	1.277.074.462,02	820.747,01	12.598.403,36	1.290.493.612,39	250.742,23	-	1.290.744.354,62
01/03/2024	31/03/2024	1.246.791.286,67	820.192,20	13.414.821,76	1.261.026.300,63	249.234,15	787.380,27	1.262.062.915,05
01/04/2024	30/04/2024	2.735.043.772,32	1.280.795,18	20.322.769,00	2.756.647.336,50	422.125,29	525.435,59	2.757.594.897,38
01/05/2024	31/05/2024	2.672.296.642,03	844.141,65	21.039.878,14	2.694.180.661,82	229.245,91	-	2.694.409.907,73
01/06/2024	30/06/2024	2.608.458.416,72	937.854,85	20.949.765,63	2.630.346.037,20	273.807,26	-	2.630.619.844,46
01/07/2024	31/07/2024	2.537.063.114,85	1.255.405,25	18.569.460,36	2.556.887.980,46	458.925,02	61.294,65	2.557.408.200,13
01/08/2024	31/08/2024	2.473.902.000,81	909.698,22	18.913.678,63	2.493.725.377,66	225.846,97	-	2.493.951.224,63
01/09/2024	30/09/2024	2.415.541.657,56	846.718,82	19.273.384,22	2.435.661.760,60	208.655,95	-	2.435.870.416,55
01/10/2024	31/10/2024	2.342.966.064,04	1.242.907,61	17.058.831,95	2.361.267.803,60	501.723,89	-	2.361.769.527,49
01/11/2024	30/11/2024	2.274.969.322,69	863.804,99	16.681.401,92	2.292.514.529,60	336.211,51	-	2.292.850.741,11
01/12/2024	31/12/2024	2.206.980.205,86	807.750,78	16.850.550,93	2.224.638.507,57	321.928,73	-	2.224.960.436,30
01/01/2025	31/01/2025	2.144.217.360,16	1.311.997,20	14.519.242,21	2.160.048.599,57	633.197,76	-	2.160.681.797,33
01/02/2025	28/02/2025	2.082.078.931,13	920.558,24	14.012.002,06	2.097.011.491,43	470.212,46	-	2.097.481.703,89
01/03/2025	31/03/2025	2.012.835.258,43	771.239,42	14.209.583,47	2.027.816.081,32	134.208,83	-	2.027.950.290,15
01/04/2025	30/04/2025	1.948.822.746,10	1.286.785,39	12.330.663,59	1.962.440.195,08	346.470,19	-	1.962.786.665,27
01/05/2025	31/05/2025	2.448.858.822,72	923.061,31	14.605.832,18	2.464.387.716,21	121.187,06	-	2.464.508.903,27
01/06/2025	30/06/2025	2.378.386.573,71	668.714,57	14.262.944,62	2.393.318.232,90	103.673,31	-	2.393.421.906,21
01/07/2025	31/07/2025	2.304.137.321,66	1.104.574,74	12.735.405,47	2.317.977.301,87	278.770,88	-	2.318.256.072,75
01/08/2025	31/08/2025	2.234.866.676,33	856.060,25	12.708.805,36	2.248.431.541,94	124.925,92	-	2.248.556.467,86
01/09/2025	30/09/2025	2.174.243.332,87	959.640,33	12.847.755,50	2.188.050.728,70	120.431,46	-	2.188.171.160,16
01/10/2025	31/10/2025	2.102.979.653,04	1.263.447,49	11.886.153,30	2.116.129.253,83	241.882,83	-	2.116.371.136,66
01/11/2025	30/11/2025	2.026.086.236,36	1.166.196,09	11.500.179,71	2.038.752.612,16	139.470,25	-	2.038.892.082,41

11.3 Portfolio description

		Outstanding Principal Total Portfolio							
Collection Period		with no arrears	0-30 days in arrears	31-60 days in arrears	61-90 days in arrears	91-120 days in arrears	121-150 days in arrears	151-180 days in arrears	over 180 days in arrears
01/06/2023	30/06/2023	1.504.788.143,94	19.006.335,95	2.394.610,96	-	-	-	-	-
01/07/2023	31/07/2023	1.448.338.777,35	32.080.994,54	8.060.330,72	9.881,91	1.971.873,17	-	-	-
01/08/2023	31/08/2023	1.436.226.205,16	12.569.114,50	11.206.987,46	2.009.747,50	5.981.689,02	1.470.472,55	-	-
01/09/2023	30/09/2023	1.418.430.203,90	13.752.201,29	2.352.909,56	3.486.739,22	1.102.218,60	5.952.872,50	864.107,66	-
01/10/2023	31/10/2023	1.406.934.326,20	25.167.422,34	1.955.089,90	561.240,84	4.882.917,18	790.171,50	2.977.448,98	454.027,49
01/11/2023	30/11/2023	1.351.769.627,49	19.194.860,50	1.926.476,44	1.344.128,98	10.984,36	3.520.366,60	652.232,92	-
01/12/2023	31/12/2023	1.323.601.161,02	15.352.429,08	5.427.692,27	1.002.532,18	2.187.696,14	761.757,34	3.299.036,11	-
01/01/2024	31/01/2024	1.281.614.480,89	23.571.925,22	2.229.194,23	1.848.258,36	2.466.866,91	1.609.605,41	724.797,70	-
01/02/2024	29/02/2024	1.264.887.211,51	15.422.170,71	5.094.663,09	1.793.660,50	1.308.671,83	651.107,14	1.336.127,61	-
01/03/2024	31/03/2024	1.232.968.434,73	15.986.718,54	5.589.601,50	3.379.035,86	55.307,48	1.847.566,23	1.199.636,29	763.045,78
01/04/2024	30/04/2024	1.194.479.073,59	21.989.169,96	3.437.038,92	4.538.926,58	3.265.896,95	55.307,48	709.880,79	510.155,50
01/05/2024	31/05/2024	2.672.968.165,55	8.560.805,31	3.380.960,51	1.192.604,21	6.270.225,08	875.052,71	932.848,45	-
01/06/2024	30/06/2024	2.603.384.451,70	17.714.667,15	1.004.745,05	1.570.646,04	1.122.154,95	4.671.308,34	878.063,97	-
01/07/2024	31/07/2024	2.521.388.172,53	23.365.411,77	5.510.680,99	-	1.620.255,99	1.576.504,11	3.426.955,07	60.824,12
01/08/2024	31/08/2024	2.467.040.862,90	16.285.050,99	1.772.580,75	3.157.235,41	3.466.887,30	661.625,61	1.341.134,70	-
01/09/2024	30/09/2024	2.412.376.327,74	8.997.368,67	8.990.459,65	704.127,99	902.303,67	3.609.331,01	81.841,87	-
01/10/2024	31/10/2024	2.318.036.053,67	32.189.261,17	3.926.457,02	280.496,12	4.282.912,25	1.207.100,69	1.345.522,68	-
01/11/2024	30/11/2024	2.259.564.639,19	24.160.346,66	4.046.302,39	2.349.287,60	280.496,12	1.477.095,25	636.362,39	-
01/12/2024	31/12/2024	2.194.278.392,15	11.794.887,60	4.395.423,65	8.594.753,19	2.515.880,97	1.715.790,21	1.343.379,80	-
01/01/2025	31/01/2025	2.118.257.046,44	22.660.075,69	868.897,86	4.808.546,60	9.639.458,71	2.280.340,39	1.534.233,88	-
01/02/2025	28/02/2025	2.065.617.294,65	13.862.599,05	3.540.035,13	2.220.496,98	9.491.641,27	2.279.424,35	-	-
01/03/2025	31/03/2025	2.009.653.482,35	10.097.509,06	4.950.798,10	1.363.424,95	920.144,52	691.211,03	139.511,31	-
01/04/2025	30/04/2025	1.931.217.981,92	23.056.742,07	3.445.518,21	3.102.820,15	1.260.534,98	356.597,75	-	-
01/05/2025	31/05/2025	1.879.100.892,45	10.095.771,10	8.443.873,75	485.988,76	3.645.145,47	1.019.111,96	33.056,17	-
01/06/2025	30/06/2025	2.376.809.170,20	8.868.457,20	3.343.742,43	2.328.224,52	129.700,89	1.836.959,39	1.978,27	-
01/07/2025	31/07/2025	2.290.752.567,05	19.918.143,67	2.026.736,00	-	1.906.508,75	1.887.360,52	1.485.985,88	-
01/08/2025	31/08/2025	2.229.887.537,16	10.060.391,09	1.722.827,39	3.533.196,37	1.351.575,22	1.161.097,12	714.917,59	-
01/09/2025	30/09/2025	2.169.219.854,59	9.803.370,32	2.535.482,15	1.203.495,07	3.163.326,20	1.507.016,90	618.183,47	-
01/10/2025	31/10/2025	2.087.810.103,76	19.851.529,58	3.280.335,47	-	1.752.400,53	2.825.273,38	609.611,11	-
01/11/2025	30/11/2025	2.016.813.431,31	13.751.490,15	3.541.735,15	895.532,87	-	1.643.922,32	2.106.500,36	-

11.4 Portfolio description

Outstanding Principal of loans by Residual Life

	Indetermined	0-1 Months	2-3 Months	4-6 Months	7-12 Months	2-5 Years	Over 5 Years	Total
Performing	11.790.798,38	102.247.088,05	105.098.825,78	154.214.305,78	270.793.349,93	1.006.811.638,64	379.608.914,90	2.030.564.921,46
Delinquent	875.577,42	407.817,41	459.982,93	671.280,29	1.208.764,46	3.864.260,70	700.007,49	8.187.690,70
Defaulted	-	1,00	2,00	3,00	4,00	5,00	6,00	7,00
Total	12.666.375,80	102.654.905,46	105.558.808,71	154.885.586,07	272.002.114,39	1.010.675.899,34	380.308.922,39	2.038.752.612,16

Breakdown of the Collateral Portfolio by industry (ATECO Code)

	Outstanding Principal	% on the Total Outstanding Principal
Accommodation and food service activities	170.451.835,56	8,36%
Agriculture, forestry and fishing	106.980.572,07	5,25%
Manufacturing Activities	404.294.723,58	19,83%
Wholesale and Retail Trade, Repair of Motor vehicles and Motorcycles	405.773.475,48	19,90%
Constructions	176.097.241,88	8,64%
Real Estates Activities	226.676.574,72	11,12%
Professional. Scientific and Technical Activities	157.160.421,68	7,71%
Other	391.317.767,19	19,19%
Total	2.038.752.612,16	100,00%

11.5 Portfolio description

Collection Period		Outstanding Principal by Interest Rate		Outstanding Principal by range						Debtors concentration				OLTV & CLTV	
		Floating rate	Fixed rate	0,01 - 25.000	25.000,01 - 75.000	75.000,01 - 250.000	250.000,01 - 500.000	500.000,01 - 1.000.000	over 1.000.000	First Client	First five Clients	First ten Clients	First twenty Clients	WAOlTV	WAOlTV
01/06/2023	30/06/2023	1.018.395.823,65	507.793.267,20	201.487.124,61	188.668.945,66	378.836.949,47	260.898.267,09	219.383.353,84	276.914.450,18	17.482.600,90	55.743.153,75	85.361.467,44	127.962.657,73	53,08%	37,08%
01/07/2023	31/07/2023	992.896.540,60	497.565.317,09	200.066.239,22	181.896.809,12	370.466.018,59	257.018.367,29	209.741.187,22	271.273.236,25	16.604.945,77	54.126.371,71	83.777.014,50	126.037.131,47	52,99%	36,74%
01/08/2023	31/08/2023	980.663.710,31	488.800.505,88	198.577.114,19	177.193.881,72	364.981.784,93	254.186.785,94	208.227.801,41	266.296.848,00	16.663.109,41	54.283.017,07	83.925.784,12	125.951.899,75	53,00%	36,59%
01/09/2023	30/09/2023	966.223.539,46	479.717.713,27	195.724.633,37	172.934.920,61	359.862.884,99	249.813.937,58	204.967.924,37	262.636.951,81	16.645.310,20	54.356.369,30	83.598.383,10	124.938.425,58	52,97%	36,45%
01/10/2023	31/10/2023	937.665.279,83	468.815.018,88	192.086.962,59	166.661.455,87	351.583.021,13	242.873.053,33	200.711.904,11	252.563.901,68	16.704.166,10	53.787.203,39	82.827.048,83	123.777.552,58	53,07%	36,19%
01/11/2023	30/11/2023	920.231.632,12	458.187.045,17	188.389.642,79	163.301.697,07	344.325.592,64	240.814.414,47	194.500.377,96	247.086.952,36	16.734.725,11	53.813.107,82	82.900.807,81	123.637.508,74	53,09%	35,94%
01/12/2023	31/12/2023	903.534.166,37	448.098.137,77	184.818.942,02	158.685.193,57	338.832.520,14	238.820.207,58	189.838.863,51	240.636.577,32	16.719.500,37	53.901.629,44	82.632.450,75	122.693.479,50	53,08%	35,78%
01/01/2024	31/01/2024	876.918.086,37	437.147.042,35	186.822.765,47	149.149.738,63	331.663.862,74	229.737.538,26	184.374.936,59	232.316.287,03	15.736.277,11	52.470.857,63	80.922.688,21	120.571.061,59	52,98%	35,51%
01/02/2024	29/02/2024	862.698.365,01	427.795.247,38	185.558.782,25	142.074.464,34	326.878.305,36	226.755.947,36	178.910.593,66	230.315.519,42	15.817.470,04	52.599.630,61	81.142.661,82	120.530.546,35	53,03%	35,42%
01/03/2024	31/03/2024	843.356.172,74	417.670.127,89	183.416.435,03	136.586.051,37	319.033.147,86	222.904.104,49	173.963.958,82	225.122.603,06	15.817.470,04	52.599.630,61	81.142.661,82	120.530.546,35	53,01%	35,24%
01/04/2024	30/04/2024	821.056.858,81	407.418.435,46	180.271.877,03	131.524.943,82	313.072.992,08	212.005.268,70	172.029.722,37	219.570.490,27	15.862.815,64	52.303.456,67	80.280.521,55	118.445.475,91	52,81%	34,90%
01/05/2024	31/05/2024	2.090.596.838,63	603.583.823,19	206.442.430,88	222.381.236,22	653.860.874,84	526.575.969,52	532.871.093,22	552.049.057,14	17.746.640,11	54.692.228,58	87.730.632,70	139.145.183,37	52,82%	34,74%
01/06/2024	30/06/2024	2.037.796.989,68	592.549.047,52	203.468.671,25	216.145.454,40	642.214.743,46	520.434.048,33	512.021.496,14	536.061.623,62	17.682.944,27	54.518.331,61	87.221.507,37	137.751.959,16	52,75%	34,62%
01/07/2024	31/07/2024	1.981.159.484,59	575.728.495,87	198.806.953,02	212.926.473,44	627.424.455,40	503.838.798,36	499.990.818,75	513.900.481,49	16.621					

12. Renegotiations, Accolli, Surroghe, Accordi Transattivi, Indennizzi

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13. Collateralisation

		Principal Amount Outstanding				Collateralisation			
Collection Period		Class Senior Notes (a)	Class Mezzanine Notes (b)	Class Junior Notes (c)	Notes (d)=(a)+(b)+(c)	Outstanding Principal of the Collateral Portfolio (e)	Cash Reserve Amount (f)	Total (g)=(e)+(f)	Collateralisation Condition [(g) ≥ 95%*(d)]
01/06/2023	30/06/2023	1,100,575,989,86	141,886,440,00	307,308,665,00	1,549,771,094,86	1,526,189,090,85	22,546,417,90	1,548,735,508,75	Satisfied
01/07/2023	31/07/2023	1,063,911,649,41	141,886,440,00	307,308,665,00	1,513,106,754,41	1,490,461,857,69	22,011,519,80	1,512,473,377,49	Satisfied
01/08/2023	31/08/2023	1,041,547,344,18	141,886,440,00	307,308,665,00	1,490,742,449,18	1,469,464,216,19	21,278,232,99	1,490,742,449,18	Satisfied
01/09/2023	30/09/2023	1,017,577,094,61	141,886,440,00	307,308,665,00	1,466,772,199,61	1,445,941,252,73	20,830,946,88	1,466,772,199,61	Satisfied
01/10/2023	31/10/2023	977,883,119,87	141,886,440,00	307,308,665,00	1,427,078,224,87	1,406,480,298,71	20,351,541,89	1,426,831,840,60	Satisfied
01/11/2023	30/11/2023	949,072,801,24	141,886,440,00	307,308,665,00	1,398,267,906,24	1,378,418,677,29	19,849,228,95	1,398,267,906,24	Satisfied
01/12/2023	31/12/2023	921,900,704,32	141,886,440,00	307,308,665,00	1,371,095,809,32	1,351,632,304,14	19,463,505,18	1,371,095,809,32	Satisfied
01/01/2024	31/01/2024	883,792,561,57	141,886,440,00	307,308,665,00	1,332,987,666,57	1,314,065,128,72	18,922,537,85	1,332,987,666,57	Satisfied
01/02/2024	29/02/2024	859,881,615,41	141,886,440,00	307,308,665,00	1,309,076,720,41	1,290,493,612,39	18,583,108,02	1,309,076,720,41	Satisfied
01/03/2024	31/03/2024	829,989,974,36	141,886,440,00	307,308,665,00	1,279,185,079,36	1,261,026,300,63	18,158,778,73	1,279,185,079,36	Satisfied
01/04/2024	30/04/2024	1,999,329,728,85	251,628,689,13	544,915,905,68	2,795,874,323,66	2,756,647,336,50	39,226,987,16	2,795,874,323,66	Satisfied
01/05/2024	31/05/2024	1,937,622,661,59	251,628,689,13	544,915,905,68	2,734,167,256,40	2,694,180,661,82	39,986,594,58	2,734,167,256,40	Satisfied
01/06/2024	30/06/2024	1,872,553,895,62	251,628,689,13	544,915,905,68	2,669,098,490,43	2,630,346,037,20	38,752,453,23	2,669,098,490,43	Satisfied
01/07/2024	31/07/2024	1,797,794,463,56	251,628,689,13	544,915,905,68	2,594,339,058,37	2,556,887,980,46	37,451,077,91	2,594,339,058,37	Satisfied
01/08/2024	31/08/2024	1,733,136,672,12	251,628,689,13	544,915,905,68	2,529,681,266,93	2,493,725,377,66	35,955,889,27	2,529,681,266,93	Satisfied
01/09/2024	30/09/2024	1,674,190,695,14	251,628,689,13	544,915,905,68	2,470,735,289,95	2,435,661,760,60	35,073,529,35	2,470,735,289,95	Satisfied
01/10/2024	31/10/2024	1,598,725,465,16	251,628,689,13	544,915,905,68	2,395,270,059,97	2,361,267,803,60	34,002,256,37	2,395,270,059,97	Satisfied
01/11/2024	30/11/2024	1,528,982,144,02	251,628,689,13	544,915,905,68	2,325,526,738,83	2,292,514,529,60	33,012,209,23	2,325,526,738,83	Satisfied
01/12/2024	31/12/2024	1,460,128,707,27	251,628,689,13	544,915,905,68	2,256,673,302,08	2,224,638,507,57	32,034,794,51	2,256,673,302,08	Satisfied
01/01/2025	31/01/2025	1,394,608,704,59	251,628,689,13	544,915,905,68	2,191,153,299,40	2,160,048,599,57	31,104,699,83	2,191,153,299,40	Satisfied
01/02/2025	28/02/2025	1,330,663,862,10	251,628,689,13	544,915,905,68	2,127,208,456,91	2,097,011,491,43	30,196,965,48	2,127,208,456,91	Satisfied
01/03/2025	31/03/2025	1,260,472,038,08	251,628,689,13	544,915,905,68	2,057,016,632,89	2,027,816,081,32	29,200,551,57	2,057,016,632,89	Satisfied
01/04/2025	30/04/2025	1,194,154,739,08	251,628,689,13	544,915,905,68	1,990,699,333,89	1,962,440,195,08	28,259,138,81	1,990,699,333,89	Satisfied
01/05/2025	31/05/2025	1,702,471,828,99	251,628,689,13	544,915,905,68	2,499,016,423,80	2,464,387,716,21	34,628,707,59	2,499,016,423,80	Satisfied
01/06/2025	30/06/2025	1,631,237,420,64	251,628,689,13	544,915,905,68	2,427,782,015,45	2,393,318,232,90	34,463,782,55	2,427,782,015,45	Satisfied
01/07/2025	31/07/2025	1,554,811,580,20	251,628,689,13	544,915,905,68	2,351,356,175,01	2,317,977,301,87	33,378,873,15	2,351,356,175,02	Satisfied
01/08/2025	31/08/2025	1,484,264,361,33	251,628,689,13	544,915,905,68	2,280,808,956,14	2,248,431,541,94	32,377,414,20	2,280,808,956,14	Satisfied
01/09/2025	30/09/2025	1,423,014,064,39	251,628,689,13	544,915,905,68	2,219,558,659,20	2,188,050,728,70	31,507,930,49	2,219,558,659,19	Satisfied
01/10/2025	31/10/2025	1,350,056,920,28	251,628,689,13	544,915,905,68	2,146,601,515,09	2,116,129,253,83	30,472,261,26	2,146,601,515,09	Satisfied
01/11/2025	30/11/2025	1,271,566,054,98	251,628,689,13	544,915,905,68	2,068,110,649,79	2,038,752,612,16	29,358,037,62	2,068,110,649,78	Satisfied
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14. Trigger & Purchase Termination Event

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